

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS

To
**The Board of Directors,
TAANJ QUARTZ INC**

Opinion

We have audited the accompanying Statement of Standalone Annual Financial Results of **TAANJ QUARTZ INC** the "Company") for the year ended 31st March, 2025, prepared by the Company's management, pursuant to the requirements of SEBI circular no. CIR/CFD/CMD1/44/2019 dated 29th March 2019, solely to assist the Management of the Holding Company in the preparation of its consolidated financial results for the year ended 31st March 2025 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2025.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial statements for the year ended March 31, 2025. This responsibility includes preparation and presentation of the Standalone Financial Results for the year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the company to express an opinion on the statement.



S Bhargava Associates
Chartered Accountants
FRN 003191 C

1, Pareek College Road,
Banipark, JAIPUR 302006
sn.khandelwal@sba-ca.com

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the Quarter and year ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the publish year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

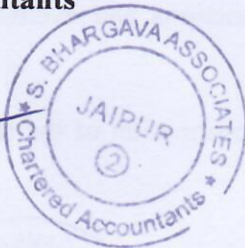
Restriction on distribution or use

1. The Statement has been prepared by the Company's Management solely to assist the Management of the Holding Company in the preparation of its consolidated financial results for the Quarter / 12 months period ended 31st March 2025 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time, and therefore, it may not be suitable for other purpose. This audit report is issued solely for the aforementioned purpose and for the use by the auditors of the Holding Company, and accordingly should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Further, we do not accept or assume any liability or any duty of care for any other purpose for which or to any other person to whom this audit report is shown or into whose hands it may come without our prior consent in writing.

For S Bhargava Associates
Chartered Accountants
FRN : 003191 C


(s n khandelwal)
Partner

M.No. 073048
UDIN:-



Place: Jaipur
Date : 22th May 2025

TAANJ QUARTZ INC

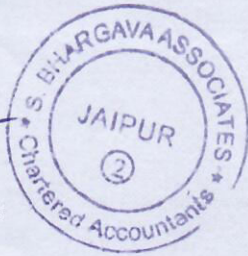
Address : 600 N BROAD STREET SUITE 56134, MIDDLE TOWN, DELWARE 19709 USA

BALANCE SHEET AS AT 31th March 2025

| Sr. No. | Particulars | Note No. | (Amount in '000) | |
|-------------------------------|--------------------------------------|----------|------------------|-----------------|
| | | | 31th March 2025 | 31st March 2024 |
| ASSETS | | | | |
| (1) | Non-current assets | | | |
| | (a) Property, Plant and Equipment | | | |
| | (b) Financial Assets | | - | - |
| | (i) Investments | | | |
| | (c) Other non-current assets | | - | - |
| | Total non-current assets | | - | - |
| (2) | Current assets | | | |
| | (a) Inventories | | | |
| | (b) Financial Assets | 1 | | |
| | (i) Investments | | - | - |
| | (ii) Trade receivables | | | |
| | (iii) Cash and cash equivalents | 2 | | |
| | (iv) Other Bank Balance | 3 | 1,540.99 | 1,928.97 |
| | (v) Loans | | | |
| | (c) Current Tax Assets (net) | | - | - |
| | (d) Other current assets | | - | - |
| | Total current assets | | - | - |
| | TOTAL ASSETS | | 1,540.99 | 1,928.97 |
| EQUITY AND LIABILITIES | | | | |
| Equity | | | | |
| | (a) Equity Share capital | 4 | 753.30 | 753.30 |
| | (b) Other Equity | 5 | (968.48) | (671.23) |
| | Total equity | | -215.18 | 82.07 |
| LIABILITIES | | | | |
| (1) | Non-current liabilities | | | |
| | (a) Financial Liabilities | | | |
| | (i) Borrowings | | | |
| | (b) Provisions | | | |
| | (c) Deferred tax liabilities (net) | | - | - |
| | Total Non-Current Liabilities | | - | - |
| (2) | Current liabilities | | | |
| | (a) Financial liabilities | | | |
| | (i) Borrowings | | | |
| | (ii) Trade payables | | | |
| | (iii) Other financial liabilities | 6 | 466.81 | 590.14 |
| | (b) Other current liabilities | | | |
| | (c) Provisions | 7 | | |
| | (d) Current tax liabilities (net) | | 1,289.36 | 1,256.76 |
| | Total current liabilities | | - | - |
| | Total liabilities | | 1,756.17 | 1,846.90 |
| | TOTAL EQUITY AND LIABILITIES | | 1,756.17 | 1,846.90 |
| | | | 1,540.99 | 1,928.97 |

As per our Audit Report of even date
For S. Bhargava and Associates
Chartered Accountants
Firm Reg. No. 003191C

S N Khandelwal
S N Khandelwal
(Partner)
Membership No. 073048



For and on behalf of the Board
TAANZ QUARTZ INC

Kapil Agarwal
Kapil Agarwal
Director

Place: Udaipur
Date : 22-05-2025

TAANJ QUARTZ INC

Address : 600 N BROAD STREET SUITE 56134, MIDDLE TOWN, DELWARE 19709 USA
Statement of Profit & Loss for the Quarter Ended March 2025

| Particulars | Note No. | (Amount in '000) | | | | |
|-----------------------------------------------------------------------------------------|----------|----------------------------------|--------------------------------|----------------------------------|-------------------------------|-------------------------------|
| | | Quarter Ended 31st March 2025 | Quarter Ended 31st Dec 2024 | Quarter Ended 31st March 2024 | Year Ended 31st March 2025 | Year Ended 31st March 2024 |
| I Revenue from Operations | | | | | | |
| II Other Income | 8 | - | - | - | - | - |
| III Total Revenue(I+II) | 9 | (259.72) | - | - | - | - |
| | | (259.72) | - | - | - | - |
| IV EXPENSES | | | | | | |
| Purchases | | | | | | |
| (Increase)/decrease in inventories of finished goods, work-in-progress and traded goods | 10 | - | - | - | - | - |
| Employee benefit expense | 11 | - | - | - | - | - |
| Depreciation and amortization expense | | - | - | - | - | - |
| Finance cost | | - | - | - | - | - |
| Other expense | 12 | 12.76 | 12.76 | 12.44 | 127.07 | 144.84 |
| Total expenses | 13 | 175.68 | (5.18) | 331.24 | 170.17 | 334.93 |
| V Profit/(Loss) before exceptional items and tax from operations(III-IV) | | 188.44 | 7.58 | 343.68 | 297.24 | 479.77 |
| VI Exceptional items | | (448.16) | (7.58) | (343.68) | (297.24) | (479.77) |
| VII Profit/(Loss) before tax from operations (V+VI) | | - | - | - | - | - |
| VIII Tax expense | | (448.16) | (7.58) | (343.68) | (297.24) | (479.77) |
| Current tax | | | | | | |
| Deferred Tax | | | | | | |
| Tax in respect of earlier years | | | | | | |
| IX Profit/(Loss) of the Period (VII-VIII) | | (448.16) | (7.58) | (343.68) | (297.24) | (479.77) |
| X Other Comprehensive Income | | | | | | |
| a (i) Items that will not be reclassified to profit or loss | | | | | | |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | | | | | | |
| b (i) Items that will be reclassified to profit or loss | | | | | | |
| (ii) Income tax relating to items that will be reclassified to profit or loss | | | | | | |
| Total Comprehensive Income(IX+X) | | | | | | |
| Earnings per Equity Shares | | (448.16) | (7.58) | (343.68) | (297.24) | (479.77) |
| 1) Basic (in ₹) | | (44.82) | (0.76) | (34.37) | (29.72) | (47.98) |
| 2) Diluted (in ₹) | | (44.82) | (0.76) | (34.37) | (29.72) | (47.98) |

As per our Audit Report of even date
For S. Bhargava and Associates
Chartered Accountants
Firm Reg. No. 003191C



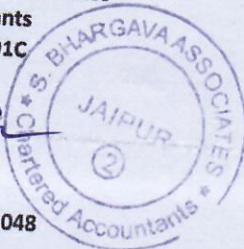
S N Khandelwal
(Partner)
Membership No. 073048
Place: Udaipur
Date : 22-05-2025

TAANJ QUARTZ INC

Address : 600 N BROAD STREET SUITE 56134, MIDDLE TOWN, DELWARE 19709 USA
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2025

| Particulars | (Amount in '000) | |
|------------------------------------------------------------|--------------------------|--------------------------|
| | Year Ended 31-03-2025 | Year Ended 31-03-2024 |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit Before Taxation | | |
| Adjustments for: | (297.24) | (479.77) |
| Depreciation and Amortisation Expenses | | |
| Dividend Received | - | - |
| Finance Cost | - | - |
| FVTOCI On Realisation | - | - |
| Cash flow before working capital changes | - | - |
| Adjustments for working capital changes: | (297.24) | (479.77) |
| Increase/(Decrease) in Current Tax Liabilities (Net) | | |
| (Increase)/Decrease in Trade Receivables | - | - |
| Increase/(Decrease) in Other Current Liabilities | - | 20,485.67 |
| Increase/(Decrease) in Other Financial Current Liabilities | - | - |
| Increase/(Decrease) in Trade Payables | - | - |
| Increase/(Decrease) in Provisions | (123.33) | -18,179.11 |
| (Increase)/Decrease in Inventories | 32.58 | 18.04 |
| (Increase)/Decrease in Other Current Assets | - | - |
| Cash flow from operations | - | - |
| Income Taxes Paid | (387.98) | 1,844.83 |
| Cash flow from operating activities | (387.98) | 1,844.83 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Proceeds from Current Investment | | |
| (Increase)/Decrease in Investments | - | - |
| Proceeds from Loans and Advances | - | - |
| Capital Expenses | - | - |
| Dividend Received | - | - |
| (Increase)/Decrease in Non Current Investments | - | - |
| Cash flow from investing activities | - | - |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Finance Cost | | |
| Issue of Share Capital | - | - |
| Increase/(Decrease) in Borrowings | - | - |
| Cash flow from financing activities | - | - |
| Net increase in cash and cash equivalents | | |
| Cash and cash equivalents at beginning of period | (387.98) | 1,844.83 |
| Cash and cash equivalents at end of period | 1,928.97 | 84.15 |
| As per our Audit Report of even date | 1,540.99 | 1,928.97 |

For S. Bhargava and Associates
Chartered Accountants
Firm Reg. No. 003191C



S N Khandelwal
S N Khandelwal
(Partner)
Membership No. 073048
Place: Udaipur
Date : 22-05-2025

For and on behalf of the Board
TAANZ QUARTZ INC

Kapil Agarwal
Kapil Agarwal
Director

TANZ QUARTZ INC

Notes to the IND AS Financial Statement for the Quarter and year ended 31st March 2025

Note : 01 Inventories

| Particulars | (Amount in '000) | |
|----------------|--------------------------|--------------------------|
| | As at 31st March 2025 | As at 31st March 2024 |
| Stock in trade | - | - |
| TOTAL | - | - |

Note : 02 Trade Receivables

Trade Receivables ageing schedule (24-25)

| Particulars | Outstanding for following periods from due date of payment | | | | | | Total |
|------------------------------------------------------------------------------------|------------------------------------------------------------|--------------------|-------------------|-----------|-----------|-------------------|-------|
| | Not Due | Less than 6 months | 6 months - 1 year | 1-2 years | 2-3 years | More than 3 years | |
| (i) Undisputed Trade receivables — considered good | - | - | - | - | - | - | - |
| (ii) Undisputed Trade Receivables — which have significant increase in credit risk | - | - | - | - | - | - | - |
| (iii) Undisputed Trade Receivables — credit impaired | - | - | - | - | - | - | - |
| (iv) Disputed Trade Receivables— considered good | - | - | - | - | - | - | - |
| (v) Disputed Trade Receivables — which have significant increase in credit risk | - | - | - | - | - | - | - |
| (vi) Disputed Trade Receivables — credit impaired | - | - | - | - | - | - | - |
| Trade Receivables ageing schedule (23-24) | - | - | - | - | - | - | - |

| Particulars | Outstanding for following periods from due date of payment | | | | | | Total |
|------------------------------------------------------------------------------------|------------------------------------------------------------|--------------------|-------------------|-----------|-----------|-------------------|-------|
| | Not Due | Less than 6 months | 6 months - 1 year | 1-2 years | 2-3 years | More than 3 years | |
| (i) Undisputed Trade receivables — considered good | - | - | - | - | - | - | - |
| (ii) Undisputed Trade Receivables — which have significant increase in credit risk | - | - | - | - | - | - | - |
| (iii) Undisputed Trade Receivables — credit impaired | - | - | - | - | - | - | - |
| (iv) Disputed Trade Receivables— considered good | - | - | - | - | - | - | - |
| (v) Disputed Trade Receivables — which have significant increase in credit risk | - | - | - | - | - | - | - |
| (vi) Disputed Trade Receivables — credit impaired | - | - | - | - | - | - | - |

Note : 03 Cash & Cash Equivalents

| | | |
|--------------------|-----------------|-----------------|
| Balance with banks | 1,540.99 | 1,928.97 |
| Cash In Hand | - | - |
| TOTAL | 1,540.99 | 1,928.97 |

Note : 06 Trade Payables

For the period ending 31st March 2025

| Particulars | Outstanding for following periods from due date of payment | | | | | Total |
|----------------------------------------------|------------------------------------------------------------|------------------|-----------|-----------|-------------------|---------------|
| | Not Due | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | |
| (i) MSME | - | - | - | - | - | - |
| (ii) Others | - | - | - | - | - | - |
| (iii) Disputed Dues-MSME | - | 201.57 | - | - | - | - |
| (iv) Disputed Dues-Others | - | - | - | 265.24 | - | - |
| For the period ending 31st March 2025 | - | - | - | - | - | 466.81 |

For the period ending 31st March 2024

| Particulars | Outstanding for following periods from due date of payment | | | | | Total |
|----------------------------------------------|------------------------------------------------------------|------------------|-----------|-----------|-------------------|---------------|
| | Not Due | Less than 1 year | 1-2 years | 2-3 years | More than 3 years | |
| (i) MSME | - | - | - | - | - | - |
| (ii) Others | - | - | - | - | - | - |
| (iii) Disputed Dues-MSME | - | 331.60 | 258.54 | - | - | - |
| (iv) Disputed Dues-Others | - | - | - | - | - | - |
| For the period ending 31st March 2024 | - | - | - | - | - | 590.14 |



TAANZ QUARTZ INC
Notes to the IND AS Financial Statement for the Quarter and year ended 31st March 2025

Note : 04 EQUITY SHARE CAPITAL

| Particulars | As at | |
|--------------------------------------------------------------------------------------------------|-------------------------------|-------------------------------|
| | 31st March 2025 Rs in '000 | 31st March 2024 Rs in '000 |
| Authorised 10,000 Equity Shares of \$ 1/- each (Converted into Rs.) | | |
| Issued Subscribed and Paid up 10,000 Equity Shares of \$ 1/- each (Converted into Rs.) | 753.30 | 753.30 |
| TOTAL | 753.30 | 753.30 |

04A. RECONCILIATION OF NUMBER OF SHARES

| Particulars | 31st March 2025 | | 31st March 2024 | |
|-------------------------------------------|-------------------------------------------------|------------|-----------------|------------|
| | No. of Shares | Rs in '000 | No. of Shares | Rs in '000 |
| | Shares outstanding at the beginning of the year | 10,000 | 753.30 | 10,000 |
| Add: Shares issued during the year | - | - | - | - |
| Less: Shares bought back during the year | - | - | - | - |
| Shares outstanding at the end of the year | 10,000 | 753.30 | 10,000 | 753.30 |

04B. DETAILS OF SHARES HELD BY SHAREHOLDERS HOLDING MORE THAN 5% OF THE AGGREGATE SHARES IN THE COMPANY

| Shareholder | 31st March 2025 | | 31st March 2024 | |
|-------------|----------------------------|--------------|-----------------|--------------|
| | No. of Shares | % of Holding | No. of Shares | % of Holding |
| | Pacific Industries Limited | 10,000 | 100.00% | 10,000 |

Note 05 Other Equity

(1) Current reporting period

| Particulars | Share application money pending allotment | Equity component of compounded financial instruments | Reserves and Surplus | | | | | | | | | | Total | |
|-------------------------------------------------------------------------|-------------------------------------------|------------------------------------------------------|----------------------|--------------------|---------------------------------|-------------------|-----------------------------------------------------|-------------------------------------------------------|---------------------------------------|---------------------|-------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|-------|---------------------------------------|
| | | | Capital Reserve | Securities Premium | Other Reserves (Specify Nature) | Retained earnings | Debt Instruments through Other Comprehensive Income | Equity Instruments through Other Comprehensive Income | Effective Portion of Cash Flow Hedges | Revaluation surplus | Exchange Differences on translating the financial statements of a foreign operation | Other Items of other Comprehensive Income (Specify nature)- Remeasurement of net defined benefit Plans | | Money received against share warrants |
| Balance at the beginning of the current reporting period-1st April 2024 | - | - | - | - | - | (671.23) | - | - | - | - | - | - | - | (671.23) |
| Changes in accounting policy or prior period errors | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Restated balance at the beginning of the current reporting period | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Comprehensive Income for the current year | - | - | - | - | - | (671.23) | - | - | - | - | - | - | - | (671.23) |
| Dividends | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfer to retained earnings | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Any other change (to be specified)-ISSUE OF CCD | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Balance at the end of the current reporting period-31st March 2025 | - | - | - | - | - | (297.24) | - | - | - | - | - | - | - | (297.24) |
| (2) Previous reporting period | - | - | - | - | - | (968.48) | - | - | - | - | - | - | - | (968.48) |

| Particulars | Share application money pending allotment | Equity component of compounded financial instruments | Reserves and Surplus | | | | | | | | | | Total | |
|-------------------------------------------------------------------------|-------------------------------------------|------------------------------------------------------|----------------------|--------------------|---------------------------------|-------------------|-----------------------------------------------------|-------------------------------------------------------|---------------------------------------|---------------------|-------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|-------|---------------------------------------|
| | | | Capital Reserve | Securities Premium | Other Reserves (Specify Nature) | Retained earnings | Debt Instruments through Other Comprehensive Income | Equity Instruments through Other Comprehensive Income | Effective Portion of Cash Flow Hedges | Revaluation surplus | Exchange Differences on translating the financial statements of a foreign operation | Other Items of other Comprehensive Income (Specify nature)- Remeasurement of net defined benefit Plans | | Money received against share warrants |
| Balance at the beginning of the current reporting period-1st April 2023 | - | - | - | - | - | (191.46) | - | - | - | - | - | - | - | (191.46) |
| Changes in accounting policy or prior period errors | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Restated balance at the beginning of the current reporting period | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Comprehensive Income for the current year | - | - | - | - | - | (191.46) | - | - | - | - | - | - | - | (191.46) |
| Dividends | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Transfer to retained earnings | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Any other change (to be specified)-ISSUE OF CCD | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Balance at the end of the current reporting period-31st March 2024 | - | - | - | - | - | (479.77) | - | - | - | - | - | - | - | (479.77) |
| Balance at the end of the current reporting period-31st March 2024 | - | - | - | - | - | (671.23) | - | - | - | - | - | - | - | (671.23) |

Note: Remeasurement of defined benefit plans and fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss shall be recognised as a part of retained earnings; with separate disclosure of such items alongwith the relevant amounts in the Notes or shall be shown as a separate column under Reserves and Surplus



TAANZ QUARTZ INC

Notes to the IND AS Financial Statement for the Quarter and year ended 31st March 2025

| Particulars | Quarter Ended 31st March 2025 | Quarter Ended 31st Dec 2024 | Quarter Ended 31st March 2024 | Year Ended 31st March 2025 | Year Ended 31st March 2024 |
|----------------------------------------------------------|----------------------------------|--------------------------------|----------------------------------|-------------------------------|-------------------------------|
| Note : 08 Revenue from Operations | | | | | |
| Sale of Products | - | - | - | - | - |
| TOTAL | - | - | - | - | - |
| Note : 09 Other Income | | | | | |
| Misc Income | -259.72 | - | - | - | - |
| TOTAL | (259.72) | - | - | - | - |
| Note : 10 Purchase of stock in trade | | | | | |
| Trading purchase | - | - | - | - | - |
| TOTAL | - | - | - | - | - |
| Note-11 Changes in inventories of Finished Goods, | | | | | |
| Opening Stock | | | | | |
| Work-in-Progress | - | - | - | - | - |
| Finished Goods | - | - | - | - | - |
| Scraps | - | - | - | - | - |
| Total [I] | - | - | - | - | - |
| Closing Stock | | | | | |
| Work-in-Progress | - | - | - | - | - |
| Finished Goods | - | - | - | - | - |
| Scraps | - | - | - | - | - |
| Total [II] | - | - | - | - | - |
| Change in inventories Total [I-II] | - | - | - | - | - |
| Note : 12 Finance Cost | | | | | |
| Bank Charges | 12.76 | 12.76 | 12.44 | 127.07 | 144.84 |
| TOTAL | 12.76 | 12.76 | 12.44 | 127.07 | 144.84 |
| Note : 13 Administrative & Selling expenses | | | | | |
| Legal & Professional Charges | 170.10 | - | 331.60 | 170.10 | 331.60 |
| Custom Clearance Expenses | - | - | - | - | - |
| Discount Allowed | - | - | - | - | 10.68 |
| Ocean Freight | - | - | - | - | - |
| Anti-Dumping Duty | - | - | - | - | - |
| Round Off | - | - | - | - | - |
| Foreign Exchange Fluctuation | 5.58 | (5.18) | (0.36) | 0.07 | (7.35) |
| TOTAL | 175.68 | (5.18) | 331.24 | 170.17 | 334.93 |



"STATEMENT OF CHANGES IN EQUITY
Name of the Company-TAANJ QUARTZ INC

A. Equity Share Capital
(1) Current reporting period

| Balance at the beginning of the current reporting period-1st April 2024 | Changes in Equity Share Capital due to prior period errors | Restated balance at the beginning of the current reporting period | Changes in equity share capital during the current year | Balance at the end of current reporting period-31st March 2025 |
|-------------------------------------------------------------------------|------------------------------------------------------------|-------------------------------------------------------------------|---------------------------------------------------------|----------------------------------------------------------------|
| 753.30 | - | - | - | 753.30 |

(2) Previous reporting period

| Balance at the beginning of the previous reporting period-1st April 2023 | Changes in Equity Share Capital due to prior period errors | Restated balance at the beginning of the previous reporting period | Changes in equity share capital during the previous year | Balance at the end of previous reporting period-31st March 2024 |
|--------------------------------------------------------------------------|------------------------------------------------------------|--------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------------|
| 753.30 | - | - | - | 753.30 |

B. Other Equity

(1) Current reporting period

| | Share application money pending allotment | Equity component of compounded financial instruments | Reserves and Surplus | | | | Debt Instruments through Other Comprehensive Income | Equity Instruments through Other Comprehensive Income | Effective Portion of Cash Flow Hedges | Revaluation surplus | Exchange Differences on translating the financial statements of a foreign operation | Other Items of other Comprehensive Income (Specify nature)- Remeasurement of net defined benefit Plans | Money received against share warrants | Total |
|-------------------------------------------------------------------------|-------------------------------------------|------------------------------------------------------|----------------------|--------------------|---------------------------------|-------------------|-----------------------------------------------------|-------------------------------------------------------|---------------------------------------|---------------------|-------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|---------------------------------------|----------|
| | | | Capital Reserve | Securities Premium | Other Reserves (Specify Nature) | Retained earnings | | | | | | | | |
| Balance at the beginning of the current reporting period-1st April 2024 | | | | | | | | | | | | | | |
| Changes in accounting policy or prior period errors | | | | | | | | | | | | | | |
| Restated balance at the beginning of the current reporting period | | | | | | | (671.23) | | | | | | | (671.23) |
| Total Comprehensive Income for the current year | | | | | | | | | | | | | | |
| Dividends | | | | | | | | | | | | | | |
| Transfer to retained earnings | | | | | | | | | | | | | | |
| Any other change (to be specified)-ISSUE OF CCD | | | | | | | (297.24) | | | | | | | |
| Balance at the end of the current reporting period-31st March 2025 | | | | | | | (968.47) | | | | | | | (297.24) |
| | | | | | | | | | | | | | | (968.47) |

(2) Previous reporting period

| | Share application money pending allotment | Equity component of compounded financial instruments | Reserves and Surplus | | | | Debt Instruments through Other Comprehensive Income | Equity Instruments through Other Comprehensive Income | Effective Portion of Cash Flow Hedges | Revaluation surplus | Exchange Differences on translating the financial statements of a foreign operation | Other Items of other Comprehensive Income (Specify nature)- Remeasurement of net defined benefit Plans | Money received against share warrants | Total |
|--------------------------------------------------------------------------|-------------------------------------------|------------------------------------------------------|----------------------|--------------------|---------------------------------|-------------------|-----------------------------------------------------|-------------------------------------------------------|---------------------------------------|---------------------|-------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|---------------------------------------|----------|
| | | | Capital Reserve | Securities Premium | Other Reserves (Specify Nature) | Retained earnings | | | | | | | | |
| Balance at the beginning of the previous reporting period-1st April 2023 | | | | | | | | | | | | | | |
| Changes in accounting policy/prior period errors | | | | | | | | | | | | | | |
| Restated balance at the beginning of the previous reporting period | | | | | | | (191.46) | | | | | | | (191.46) |
| Total Comprehensive Income for the previous year | | | | | | | | | | | | | | |
| Dividends | | | | | | | | | | | | | | |
| Transfer to retained earnings | | | | | | | | | | | | | | |
| Any other change (to be specified)-Right Issue | | | | | | | (479.77) | | | | | | | |
| Balance at the end of the previous reporting period-31st March 2024 | | | | | | | (671.23) | | | | | | | (479.77) |
| | | | | | | | | | | | | | | (671.23) |

Note: Remeasurement of defined benefits plans and fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss shall be recognised as a part of retained earnings with separate disclosure of such items alongwith the relevant amounts in the Notes or shall be shown as a separate column under Reserves and Surplus



TAANZ QUARTZ INC

Note : 13 Following are the Analytical ratios for the Year Ended March 31 2025 and March 31 2024

| S.No. | Particulars | Numerator | Denominator | 31-Mar-25 | 31-Mar-24 | Variance | Reasons* |
|-------|---------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|-----------|-----------|----------|------------------------------------------------------|
| 1 | Current Ratio (in times) | Total current Assets | Total current liabilities | 0.88 | 1.04 | -16% | |
| 2 | Debt Equity Ratio (in times) | Long term liabilities +short term borrowings | Total equity | 0.00 | 0.00 | - | |
| 3 | Debt Service Coverage Ratio (in times) | Earnings before debt service = Net profit after taxes + non cash operating expenses + Interest + Other non cash adjustments | Debt service = Interest + principle repayments | NA | NA | - | |
| 4 | Return On Equity Ratio (in %) | Profit for the year | Average total equity | 446.62 | -149.02 | -400% | Average total equity is increased from Previous Year |
| 5 | Inventory Turnover Ratio (in times) | Revenue from operations | Average total inventory | NA | NA | NA | |
| 6 | Trade Receivables Turnover Ratio (in times) | Revenue from operations | Average trade receivables | NA | NA | NA | |
| 7 | Trade Payable Turnover Ratio | Purchases | Average trade payables | NA | NA | NA | |
| 8 | Net Capital Turnover Ratio | Revenue from operations | Capital employed = Net worth + Deferred tax liabilities | NA | NA | NA | |
| 9 | Net Profit Ratio (in %) | Profit for the year | Revenue from operations | NA | NA | NA | |
| 10 | Return On Capital Employed (Roce) (in %) | Earning before tax and finance cost | Capital employed = Net worth + Deferred tax liabilities | 255.69 | -104.03 | -346% | Average total equity is increased from Previous Year |
| 11 | Return On Investment | Inome generated from invested funds | Average Invested funds in treasury investmens | NA | NA | - | |

* Explanation for change in the ratios by more than 25%

As per our Audit Report of even date
For S. Bhargava and Associates
Chartered Accountants
Firm Reg. No. 003191C

S N Khandelwal
S N Khandelwal
(Partner)
Membership No. 073048



Place: Udaipur
Date : 22-05-2025

For and on behalf of the Board
TAANZ QUARTZ INC

Kapil Agarwal
Kapil Agarwal
Director