

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS

To
The Board of Directors,
TAANJ QUARTZ INC

Opinion

We have audited the accompanying Statement of Standalone Annual Financial Results of **TAANJ QUARTZ INC** the "Company") for the year ended 31 March 2024, prepared by the Company's management, pursuant to the requirements of SEBI circular no. CIR/CFD/CMD1/44/2019 dated 29 March 2019, solely to assist the Management of the Holding Company in the preparation of its consolidated financial results for the year ended 31 March 2024 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2024.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial statements for the year ended March 31, 2024. This responsibility includes preparation and presentation of the Standalone Financial Results for the year ended March 31, 2024 that give a true and fair view.



of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

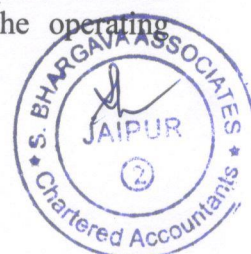
The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the company to express an opinion on the statement.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

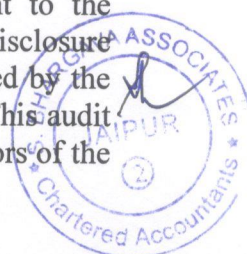
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the Quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the publish year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Restriction on distribution or use

1. The Statement has been prepared by the Company's Management solely to assist the Management of the Holding Company in the preparation of its consolidated financial results for the Quarter / 12 months period ended 31st March 2024 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time, and therefore, it may not be suitable for other purpose. This audit report is issued solely for the aforementioned purpose and for the use by the auditors of the




S Bhargava Associates
Chartered Accountants
FRN 003191 C

1, Pareek College Road,
Banipark, JAIPUR 302016
sn.khandelwal@sba-ca.com

Holding Company, and accordingly should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Further, we do not accept or assume any liability or any duty of care for any other purpose for which or to any other person to whom this audit report is shown or into whose hands it may come without our prior consent in writing.

For S Bhargava Associates
Chartered Accountants
FRN : 003191 C


(s n khandelwal)
Partner
M.No. 073048
UDIN:-



Place: Jaipur
Date : 23rd May 2024

TAANJ QUARTZ INC

Address : 600 N BROAD STREET SUITE 56134, MIDDLE TOWN, DELWARE 19709 USA

BALANCE SHEET AS AT 31th March 2024

(Amount in '000)

Sr. No.	Particulars	Note No.	31th March 2024	31st March 2023
	ASSETS			
(1)	Non-current assets			
	(a) Property, Plant and Equipment		-	-
	(b) Financial Assets			
	(i) Investments		-	-
	(c) Other non-current assets		-	-
	Total non-current assets		-	-
(2)	Current assets			
	(a) Inventories	1	-	-
	(b) Financial Assets			
	(i) Investments		-	-
	(ii) Trade receivables	2	-	20,485.67
	(iii) Cash and cash equivalents	3	1,928.97	84.15
	(iv) Other Bank Balance		-	-
	(v) Loans		-	-
	(c) Current Tax Assets (net)		-	-
	(d) Other current assets		-	-
	Total current assets		1,928.97	20,569.82
	TOTAL ASSETS		1,928.97	20,569.82
	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share capital	4	753.30	753.30
	(b) Other Equity	5	(671.23)	(191.46)
	Total equity		82.07	561.84
(1)	LIABILITIES			
	Non-current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings		-	-
	(b) Provisions		-	-
	(c) Deferred tax liabilities (net)		-	-
	Total Non-Current Liabilities		-	-
(2)	Current liabilities			
	(a) Financial liabilities			
	(i) Borrowings		-	-
	(ii) Trade payables	6	590.14	18,769.25
	(iii) Other financial liabilities		-	-
	(b) Other current liabilities	7	-	-
	(c) Provisions		1,256.76	1,238.72
	(d) Current tax liabilities (net)		-	-
	Total current liabilities		1,846.90	20,007.97
	Total liabilities		1,846.90	20,007.97
	TOTAL EQUITY AND LIABILITIES		1,928.97	20,569.82

As per our Audit Report of even date

For S. Bhargava and Associates

Chartered Accountants

Firm Reg. No. 003191C

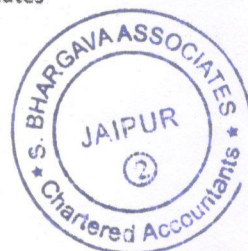
S N Khandelwal

(Partner)

Membership No. 073048

Place: Udaipur

Date : 23-05-2024



For and on behalf of the Board

TAANZ QUARTZ INC

[Signature]

Kapil Agarwal
Director

TAANJ QUARTZ INC

Address : 600 N BROAD STREET SUITE 56134, MIDDLE TOWN, DELWARE 19709 USA
Statement of Profit & Loss for the Quarter and Year Ended March 2024

(Amount in '000)

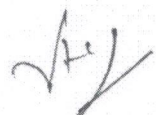
Particulars	Note No.	Quarter Ended 31st March 2024	Quarter Ended 31st Dec 2023	Quarter Ended 31st March 2023	Year Ended 31st March 2024	Year Ended 31st March 2023
I Revenue from Operations	8	-	-	-	-	1,64,023.56
II Other Income		-	-	-	-	-
III Total Revenue(I+II)		-	-	-	-	1,64,023.56
IV EXPENSES						
Purchases	9	-	-	-	-	1,46,871.45
(Increase)/decrease in inventories of finished goods, work-in-progress and traded goods	10	-	-	-	-	10,283.62
Employee benefit expense		-	-	-	-	-
Depreciation and amortization expense		-	-	-	-	-
Finance cost	11	12.44	36.54	12.26	144.84	274.24
Other expense	12	331.24	9.77	1,641.27	334.93	8,079.15
Total expenses		343.68	46.31	1,653.53	479.77	1,65,508.45
V Profit/(Loss) before exceptional items and tax from operations(III-IV)		(343.68)	(46.31)	(1,653.53)	(479.77)	(1,484.90)
VI Exceptional items		-	-	-	-	-
VII Profit/(Loss) before tax from operations (V+VI)		(343.68)	(46.31)	(1,653.53)	(479.77)	(1,484.90)
VIII Tax expense						
Current tax				(59.99)	-	-
Deferred Tax					-	-
Tax in respect of earlier years					-	-
IX Profit/(Loss) of the Period (VII-VIII)		(343.68)	(46.31)	(1,593.54)	(479.77)	(1,484.90)
X Other Comprehensive Income						
a (i) Items that will not be reclassified to profit or loss		-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-
b (i) Items that will be reclassified to profit or loss		-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-
Total Comprehensive Income(IX+X)		(343.68)	(46.31)	(1,593.54)	(479.77)	(1,484.90)
Earnings per Equity Shares						
1) Basic (in ₹)		(34.37)	(4.63)	(159.35)	(47.98)	(148.49)
2) Diluted (in ₹)		(34.37)	(4.63)	(159.35)	(47.98)	(148.49)

As per our Audit Report of even date
For S. Bhargava and Associates
Chartered Accountants
Firm Reg. No. 003191C

S N Khandelwal
(Partner)
Membership No. 073048
Place: Udaipur
Date : 23-05-2024



For and on behalf of the Board
TAANZ QUARTZ INC


Kapil Agarwal
Director

TAANJ QUARTZ INC

Address : 600 N BROAD STREET SUITE 56134, MIDDLE TOWN, DELWARE 19709 USA

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2024

(Amount in '000)

Particulars	Year Ended 31-03-2024	Year Ended 31-03-2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit Before Taxation	(479.77)	(1,484.90)
Adjustments for:		
Depreciation and Amortisation Expenses	-	-
Dividend Received	-	-
Finance Cost	-	-
FVTOCI On Realisation	-	-
Cash flow before working capital changes	(479.77)	(1,484.90)
Adjustments for working capital changes:		
Increase/(Decrease) in Current Tax Liabilities (Net)	-	(247.80)
(Increase)/Decrease in Trade Receivables	20,485.67	(11,150.05)
Increase/(Decrease) in Other Current Liabilities	-	(1,340.65)
Increase/(Decrease) in Other Financial Current Liabilities	-	-
Increase/(Decrease) in Trade Payables	(18,179.11)	399.61
Increase/(Decrease) in Provisions	18.04	1,238.72
(Increase)/Decrease in Inventories	-	10,283.62
(Increase)/Decrease in Other Current Assets	-	-
Cash flow from operations	1,844.83	(2,301.45)
Income Taxes Paid	-	-
Cash flow from operating activities	1,844.83	(2,301.45)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from Current Investment	-	-
(Increase)/Decrease in Investments	-	-
Proceeds from Loans and Advances	-	-
Capital Expenses	-	-
Dividend Received	-	-
(Increase)/Decrease in Non Current Investments	-	-
Cash flow from investing activities	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Finance Cost	-	-
Issue of Share Capital	-	-
Increase/(Decrease) in Borrowings	-	-
Cash flow from financing activities	-	-
Net increase in cash and cash equivalents	1,844.83	(2,301.45)
Cash and cash equivalents at beginning of period	84.15	2,385.59
Cash and cash equivalents at end of period	1,928.97	84.15

As per our Audit Report of even date

For S. Bhargava and Associates

Chartered Accountants

Firm Reg. No. 003191C

S N Khandelwal

S N Khandelwal

(Partner)

Membership No. 073048

Place: Udaipur

Date : 23-05-2024



For and on behalf of the Board

TAANZ QUARTZ INC

Kapil Agarwal

Kapil Agarwal

Director

TAANZ QUARTZ INC

Notes to the IND AS Financial Statement for the Quarter and year ended 31st March 2024

Note : 01 Inventories

(Amount in '000)

Particulars	As at 31st March 2024	As at 31st March 2023
Stock in trade	-	-
TOTAL	-	-

Note : 02 Trade Receivables

Trade Receivables ageing schedule (23-24)

Particulars	Outstanding for following periods from due date of payment						Total
	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables — considered good	-	-	-	-	-	-	-
(ii) Undisputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables — credit impaired	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables— considered good	-	-	-	-	-	-	-
(v) Disputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables — credit impaired	-	-	-	-	-	-	-

Trade Receivables ageing schedule (22-23)

Particulars	Outstanding for following periods from due date of payment						Total
	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables — considered good	-	-	20,485.67	-	-	-	20,485.67
(ii) Undisputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables — credit impaired	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables— considered good	-	-	-	-	-	-	-
(v) Disputed Trade Receivables — which have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables — credit impaired	-	-	-	-	-	-	-

Note : 03 Cash & Cash Equivalents

Balance with banks	1,928.97	84.15
Cash In Hand	-	-
TOTAL	1,928.97	84.15

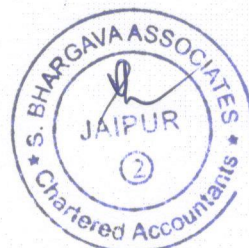
Note : 06 Trade Payables

For the period ending 31st March 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-
(ii) Others	-	331.60	258.54	-	-	590.14
(iii) Disputed Dues-MSME	-	-	-	-	-	-
(iv) Disputed Dues-Others	-	-	-	-	-	-

For the period ending 31st March 2023

Particulars	Outstanding for following periods from due date of payment					Total
	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-
(ii) Others	-	18,769.25	-	-	-	18,769.25
(iii) Disputed Dues-MSME	-	-	-	-	-	-
(iv) Disputed Dues-Others	-	-	-	-	-	-



Note : 06A

The Company has the process of identification of suppliers registered under the "The Micro, Small and Medium Enterprises Development ('MSMED') Act, 2006" by obtaining confirmation from suppliers. Based on the information available with the Company, there are no overdues more than 45 days, payable to the suppliers as defined under the 'Micro, small and Medium Enterprises Development Act, 2006 as at March 31, 2023.

Based on the information available with the Company, the balance due to micro and small enterprises as defined under the MSMED Act, 2006 is as follows:

Particulars	31st March 2024	31st March 2023
Dues Remaining Unpaid		
The Principle amount remaning unpaid to any supplier as at the end of the year	-	-
Interest Due on the above amount	-	-
The amount of interest paid by in terms of section 16 of the Micro, Small and Medium Enterprises Development Act 2006	-	-
Amount of the Payment made to the supplier beyond the due date during the year.	-	-
Amount of Interest due and payable for the Period of delay in making payment (Which have been paid but beyond the due date during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development act 2006	-	-
Amount of Interest accrued and remaining unpaid at the end of the year	-	-
Amount of further interest remaining due and payable even in succeeding years, until such date when the interest due as above are actual paid to the small enterprise	-	-

Note : 07 Other current liabilities

Advance from Customers	-	-
TOTAL	-	-



TAANZ QUARTZ INC

Notes to the IND AS Financial Statement for the Quarter and year ended 31th March 2024

Note : 04 EQUITY SHARE CAPITAL

Particulars	As at 31st March 2024 Rs in '000	As at 31st March 2023 Rs in '000
Authorised		
10,000 Equity Shares of \$ 1/- each (Converted into Rs.)	753.30	753.30
Issued ,Subscribed and Paid up		
10,000 Equity Shares of \$ 1/- each (Converted into Rs.)	753.30	753.30
TOTAL	753.30	753.30

04A. RECONCILIATION OF NUMBER OF SHARES

Particulars	31st March 2024		31st March 2023	
	No. of Shares	Rs in '000	No. of Shares	Rs in '000
Shares outstanding at the beginning of the year	10,000	753.30	10,000	753.30
Add: Shares issued during the year	-	-	-	-
Less: Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	753.30	10,000	753.30

04B.DETAILS OF SHARES HELD BY SHAREHOLDERS HOLDING MORE THAN 5% OF THE AGGREGATE SHARES IN THE COMPANY

Shareholder	31st March 2024		31st March 2023	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Pacific Industries Limited	10,000	100.00%	10,000	100%



Note 05 Other Equity

(1) Current reporting period

Particulars	Share application money pending allotment	Equity component of compounded financial instruments	Reserves and Surplus				Debt Instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective Portion of Cash Flow Hedges	Revaluation surplus	Exchange Differences on translating the financial statements of a foreign operation	Other items of other Comprehensive Income (specify nature)- Remeasurement of net defined benefit Plans	Money received against share warrants	Total
			Capital Reserve	Securities Premium	Other Reserves (Specify Nature)	Retained earnings								
Balance at the beginning of the current reporting period-1st April 2023	-	-	-	-	-	(191.46)	-	-	-	-	-	-	-	(191.46)
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the current year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Any other change (to be specified)-ISSUE OF CCD	-	-	-	-	-	(479.77)	-	-	-	-	-	-	-	(479.77)
Balance at the end of the current reporting period-31st March 2024	-	-	-	-	-	(671.23)	-	-	-	-	-	-	-	(671.23)

(2) Previous reporting period

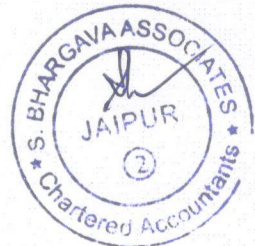
Particulars	Share application money pending allotment	Equity component of compounded financial instruments	Reserves and Surplus				Debt Instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective Portion of Cash Flow Hedges	Revaluation surplus	Exchange Differences on translating the financial statements of a foreign operation	Other items of other Comprehensive Income (specify nature)- Remeasurement of net defined benefit Plans	Money received against share warrants	Total
			Capital Reserve	Securities Premium	Other Reserves (Specify Nature)	Retained earnings								
Balance at the beginning of the previous reporting period- 1st April 2022	-	-	-	-	-	1,293.44	-	-	-	-	-	-	-	1,293.44
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the previous reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the previous year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Any other change (to be specified)-Right Issue	-	-	-	-	-	(1,484.90)	-	-	-	-	-	-	-	(1,484.90)
Balance at the end of the previous reporting period- 31st March 2023	-	-	-	-	-	(191.46)	-	-	-	-	-	-	-	(191.46)



TAANZ QUARTZ INC

Notes to the IND AS Financial Statement for the Quarter and year ended 31st March 2024

Particulars	Quarter Ended 31st March 2024	Quarter Ended 31st Dec 2023	Quarter Ended 31st March 2023	Year Ended 31st March 2024	Year Ended 31st March 2023
Note : 08 Revenue from Operations					
Sale of Products	-	-	-	-	1,64,023.56
TOTAL	-	-	-	-	1,64,023.56
Note : 09 Purchase of stock in trade					
Trading purchase	-	-	-	-	1,46,871.45
TOTAL	-	-	-	-	1,46,871.45
Note-10 Changes in inventories of Finished Goods,					
Opening Stock					
Work-in-Progress	-	-	-	-	-
Finished Goods	-	-	-	-	-
Scraps	-	-	-	-	10,283.62
Total [I]	-	-	-	-	10,283.62
Closing Stock					
Work-in-Progress	-	-	-	-	-
Finished Goods	-	-	-	-	-
Scraps	-	-	-	-	-
Total [II]	-	-	-	-	-
Change in inventories Total [I-II]	-	-	-	-	10,283.62
Note : 11 Finance Cost					
Bank Charges	12.44	36.54	12.26	144.84	274.24
TOTAL	12.44	36.54	12.26	144.84	274.24
Note : 12 Admininstrative & Selling expenses					
Legal & Professional Charges	331.60	-	408.55	331.60	865.89
Custom Clearance Expenses	-	-	-	-	965.18
Discount Allowed	-	10.68	-	10.68	1,548.60
Ocean Freight	-	-	-	-	3,437.28
Anti-Dumping Duty	-	-	1,238.72	-	1,238.72
Round Off	-	-	-	-	-
Foreign Exchange Fluctuation	(0.36)	(0.91)	(6.00)	(7.35)	23.48
TOTAL	331.24	9.77	1,641.27	334.93	8,079.15



"STATEMENT OF CHANGES IN EQUITY

Name of the Company-TAANJ QUARTZ INC

A. Equity Share Capital

(1) Current reporting period

Balance at the beginning of the current reporting period-1st April 2023	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of current reporting period-31st March 2024
753.30	-	-	-	753.30

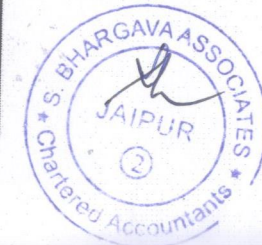
(2) Previous reporting period

Balance at the beginning of the previous reporting period-1st April 2022	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the previous reporting period	Changes in equity share capital during the previous year	Balance at the end of previous reporting period-31st March 2023
753.30	-	-	-	753.30

B. Other Equity

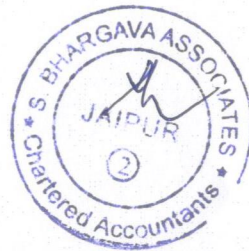
(1) Current reporting period

	Share application money pending allotment	Equity component of compounded financial instruments	Reserves and Surplus										Money received against share warrants	Total
			Capital Reserve	Securities Premium	Other Reserves (Specify Nature)	Retained earnings	Debt Instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective Portion of Cash Flow Hedges	Revaluation surplus	Exchange Differences on translating the financial statements of a foreign operation	Other Items of other Comprehensive Income (specify nature)- Remeasurement of net defined benefit Plans		
Balance at the beginning of the current reporting period-1st April 2023	-	-	-	-	-	(191.46)	-	-	-	-	-	-	-	(191.46)
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the current year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	(479.77)	-	-	-	-	-	-	-	(479.77)
Any other change (to be specified)-ISSUE OF CCD	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the current reporting period-31st March 2024	-	-	-	-	-	(671.23)	-	-	-	-	-	-	-	(671.23)



(2) Previous reporting period

	Share application money pending allotment	Equity component of compounded financial instruments	Reserves and Surplus				Debt Instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective Portion of Cash Flow Hedges	Revaluation surplus	Exchange Differences on translating the financial statements of a foreign operation	Other items of other Comprehensive Income (specify nature)- Remeasurement of net defined benefit Plans	Money received against share warrants	Total
			Capital Reserve	Securities Premium	Other Reserves (Specify Nature)	Retained earnings								
Balance at the beginning of the previous reporting period- 1st April 2022	-	-	-	-	-	1,293.44	-	-	-	-	-	-	-	1,293.44
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the previous reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the previous year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	(1,484.90)	-	-	-	-	-	-	-	(1,484.90)
Any other change (to be specified)-Right Issue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the previous reporting period- 31st March 2023	-	-	-	-	-	(191.46)	-	-	-	-	-	-	-	(191.46)



TAANZ QUARTZ INC

Related Party Disclosures

Name	Relation
Pacific Industries Limited	Holding Company

Nature of Transaction	Amount in '000	
	FY 2023-24	FY 2022-23
<u>Purchase</u> Pacific Industries Limited	-	1,46,871.45
<u>Trade Payable</u> Pacific Industries Limited	258.54	18,360.70

