

**May 30, 2023**

To,

Bombay Stock Exchange Limited,  
Listing Department,  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

**Ref: Security Code: 523483****Subject: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)**

Pursuant to the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019 regarding "Format on Statement of Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement (QIP) etc.", we hereby confirm that there is no deviation or variation in the use of funds raised through Rights Issue of Equity Shares as stated in the Letter of Offer dated January 05, 2023.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board.

This is for your information and records please.

Thanking You,

Yours faithfully,

For PACIFIC INDUSTRIES LIMITED

(Sachin Shah)  
Company Secretary

CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

Survey No. 13, N.H. 48, Kempalinganahalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnataka, INDIA

Visit us at : [www.pacificindustriesltd.com](http://www.pacificindustriesltd.com), E-mail: [pilnorth@pacificgranites.com](mailto:pilnorth@pacificgranites.com), [pilsouth@pacificgranites.com](mailto:pilsouth@pacificgranites.com)

Udaipur Phone: +91-294-2440933 / 2440934 / 2440388 / 2440196, Fax No. : +91-294-2440780

Bangalore Phone : +91-80-27723004, +91-80-27725976, Fax : +91-80-27723005



**PACIFIC  
INDUSTRIES LTD.**

Corporate office:  
Village Bedla,  
Udaipur-313 004, INDIA

**STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED**

Name of listed entity	Pacific Industries Limited
Mode of Fund Raising	Right Issue
Date of Raising Funds	February 27, 2023
Amount Raised	Rs. 47,90,39,175/-
Report filed for Quarter ended	31-03-2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders	Not Applicable
If Yes, Date of Unitholders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Set forth below are objects for which funds have been raised in the Right Issue and details of deviation, if any, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
Repayment of loans availed from the related party	Nil	Rs. 47,90,39,175/-	NIL	Rs. 47,90,39,175/-	NIL	Nil

For PACIFIC INDUSTRIES LIMITED

(Sachin Shah)  
Company Secretary

CIN: L14101KA1989PLC062041

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