

## NOTICES

<b>Notice No.</b>	20230210-51	<b>Notice Date</b>	10 Feb 2023
<b>Category</b>	Company related	<b>Segment</b>	Equity
<b>Subject</b>	Pacific Industries Limited-Corrigendum pertaining to the Rights Issue		
<b>Attachments</b>	<a href="#">Annexure-1.zip</a>		
<b>Content</b>			

Trading members are hereby informed that the Company has intimated to the Exchange that investors, who had applied in the Rights Issue of Pacific Industries Limited, are given an opportunity to withdraw their application from Monday, February 13, 2023 to Tuesday, February 14, 2023. For further details, trading member may refer Annexure I.

**Sabah Vaze**  
**Senior Manager**

Encl: Annexure I

February 10, 2023

To,  
The Manager  
Listing Operations,  
BSE Limited,  
1<sup>st</sup> Floor, P.J.Towers, Dalal Street,  
Mumbai – 400 001.

**Sub.: Rights Issue – Pacific Industries Limited**  
**Scrp Code : 523483**

Dear Madam,

With reference to our request to proceed with the Rights Issue, we would like to state as under;

1. The Company shall give an option to the public shareholder withdraw their subscription in the Right Issue, if they deem fit so, considering the fact that promoter and promoter group subscription is lower than that entitlement; which is not in consonance with the disclosure provided in the Letter of Offer. The Investors, who had applied in the issue are hereby given an opportunity to withdraw their application by sending an email withdrawal request to Linkintime India Private Limited, Registrar to the Issue at [pacific.rights@linkintime.co.in](mailto:pacific.rights@linkintime.co.in) alongwith Application details.
2. For this purpose, the Company shall give a Public Announcement in the newspapers where the previous advertisement regarding the Rights Issue of the Company which shall be published on Monday, February 13, 2023 and also emails to the subscribers informing them regarding the matter and the option to withdraw shall be sent on Saturday, February 11, 2023.
3. The withdrawal windows shall open to subscribers commencing from Monday, February 13, 2023 and will end at 12.00 AM on February 14, 2023.

We request you to kindly take the above on record and to do the needful.

Thanking you.

For **Pacific Industries Limited**



Sachin Shah

Company Secretary & Compliance officer A1989PLC062041

REGISTERED OFFICE:

Survey No. 13, N.H. 48, Kempalinganahalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnataka, INDIA

Visit us at : [www.pacificindustriesltd.com](http://www.pacificindustriesltd.com), E-mail: [pilnorth@pacificgranites.com](mailto:pilnorth@pacificgranites.com), [pilsouth@pacificgranites.com](mailto:pilsouth@pacificgranites.com)

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Bangalore Phone : +91-80-27723004, +91-80-27725976, Fax : +91-80-27723005



# PACIFIC INDUSTRIES LIMITED

Corporate Identification Number: L14101KA1989PLC062041

Registered Office: Survey No. 13, National Highway 48, Kempalinganahalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnataka

Corporate Office: Village Sapetia, Brahmano Ka Guda, Bedla, Udaipur 313004, Rajasthan

Tel: +91-294-2440196/2440388/2440933/2440934 Contact Person: Mr. Sachin Shah, Company Secretary and Compliance Officer

E-mail: pilnorth@pacifigranites.com; pacificind@rediffmail.com; pilnorth@pacifigranites.com; pacificinvestor@rediffmail.com; Website: www.pacificindustriesltd.com

OUR PROMOTERS: JAGDISH PRASAD AGARWAL GEETA DEVI AGARWAL AND KAPIL AGARWAL

ISSUE OF UPTO 34,46,325 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 139 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 129 PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING UPTO ₹ 4790.39 LAKHS ON A RIGHTS BASIS TO THE EXISTING ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1 (ONE) RIGHTS EQUITY SHARE(S) FOR EVERY 1 (ONE) FULLY PAID-UP EQUITY SHARE(S) HELD BY SUCH EXISTING ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON WEDNESDAY, JANUARY 11, 2023 (THE "ISSUE").

## CORRIGENDUM: NOTICE TO THE INVESTORS ("NOTICE")

This corrigendum ("Corrigendum") should be read in conjunction with the Letter of Offer dated January 5, 2023 filed with BSE Limited and SEBI in relation to the Rights Issue of Pacific Industries Limited.

In the Letter of Offer (LOF) dated January 5, 2023 for Issue of up to 34,46,325 Equity Shares, the Promoter and the entities forming part of the Promoter Group had undertaken to subscribe in the Proposed Right Issue, jointly to the full extent of their individual Rights Entitlement. However, due to certain business exigencies and other unavoidable circumstances, all the promoters could not subscribe to the extent of their respective individual Right Entitlements.

The Promoters and the entities forming part of the Promoter Group had subscribed 46.44% as against their individual right entitlement of 73.99%. Also, few Promoters and the entities forming part of the Promoter Group had made an application for subscription of additional shares of 47.02% of the total issue size.



Accordingly, the Promoter and Promoter Group subscription is lower than that individual entitlement which is not in consonance with the disclosure provided in the Letter of Offer.

In view of the above mentioned disclosure, the Investors, who had applied in the issue are hereby given an opportunity to withdraw their application by sending an email withdrawal request to Linkintime India Private Limited, Registrar to the Issue at [pacific.rights@linkintime.co.in](mailto:pacific.rights@linkintime.co.in) alongwith Application details.

The withdrawal window shall open to the investors commencing from Monday, February 13, 2023 and will end at 12.00 AM on Tuesday, February 14, 2023.

We shall undertake the Basis of Allotment process upon completion of the above stated withdrawal process given to subscribers.

All capitalized terms used in this Corrigendum shall unless the context otherwise requires, have the same meanings as ascribed in the Letter of Offer.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
 <p><b>SRUJAN ALPHA CAPITAL ADVISORS LLP</b>  <b>Registered Office:</b> 112A, Arun Bazar, Swami Vivekananda Road, Malad West, Mumbai-400064 Maharashtra  <b>Correspondence Address:</b> 824 &amp; 825, Corporate Avenue, Sonawala Rd, opposite Atlanta Centre, Sonawala Industry Estate, Goregaon, Mumbai-400064  <b>Tel:</b> +91-22-46030709  <b>E-mail:</b> pil.rightsissue@srujanalpha.com  <b>Website:</b> www.srujanalpha.com  <b>Contact Person:</b> Mr. Jinesh Doshi  <b>LLPIN No.:</b> AAW-1680  <b>SEBI Registration No.:</b> INM000012829</p>	 <p><b>LINK INTIME INDIA PRIVATE LIMITED</b>  C 101, 1st Floor, 247 Park, L.B.S.Marg, Vikhroli (West), Mumbai -400083, Maharashtra, India  <b>T+91 8108114949</b>  <b>Email:</b> <a href="mailto:pacific.rights@linkintime.co.in">pacific.rights@linkintime.co.in</a>  <b>Investor grievance email:</b> <a href="mailto:pacific.rights@linkintime.co.in">pacific.rights@linkintime.co.in</a>  <b>Website:</b> <a href="http://www.linkintime.co.in">www.linkintime.co.in</a>  <b>Contact Person:</b> Mr. Sumeet Deshpande  <b>SEBI Registration Number:</b> INR000004058</p>
<p><b>COMPANY SECRETARY AND COMPLIANCE OFFICER</b>  <b>Sachin Shah</b>, Corporate Office: Village Sapetia, Brahmano Ka Guda, Bedla, Udaipur 313004, Rajasthan; <b>Tel: +91-294-2440196</b>,  <b>Email:</b> <a href="mailto:pilnorth@pacifigranites.com">pilnorth@pacifigranites.com</a>; <a href="mailto:pacificind@rediffmail.com">pacificind@rediffmail.com</a>; <a href="mailto:pacificinvestor@rediffmail.com">pacificinvestor@rediffmail.com</a> <b>Website:</b> <a href="http://www.pacificindustriesltd.com">www.pacificindustriesltd.com</a></p> <p>Investors may contact the Registrar to the Issue or our Company Secretary for any pre-Issue or post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSBs (in case of ASBA process), giving full details such as name, address of the Applicant, contact number(s), e-mail address of the sole/first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked (in case of ASBA process), ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip (in case of ASBA process)</p>	

For Pacific Industries Limited  
On behalf of Board of Directors

Place: Udaipur  
Date: 11.02.2023

Sd/-  
Sachin Shah  
Company Secretary and Compliance Officer

Investors should note that investment in equity shares involves a degree of risk and for details relating to the same, please see the section entitled "Risk Factors" beginning on page 24 of the Letter of Offer. This announcement has been prepared for publication in India and may not for purpose of publication and distribution directly or indirectly outside India. The announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States and any Equity Shares described in this announcement may not be offered or sold in the United States.