

# PACIFIC INDUSTRIES LIMITED

Regd. Office: SURVEY No.13, N.H.48, KEMPALINGANHALLI, NELAMANGALA TALUKA  
BANGALORE KA 562123

Corporate Office: AT VILLAGE BEDLA P.O. BOX 119 UDAIPUR 313001

Email Id: pilnorth@pacificgranites.com

Bangalore Phone No.: 080-27723004/080-27725976, Fax:- 080-27723005

Udaipur Phone No.: 0294-2440933/2440934/2440388/2440196,

Fax No. 0294-2440780

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PIL/BSE/2022-23

February 21, 2023

To,  
**Bombay Stock Exchange Limited**  
**Floor 25, P. J. Towers,**  
**Dalal Street,**  
**Mumbai-400001**

**Scrip Code: 523483**

**Sub: Regulations 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") and outcome of the meeting of Board of Director of the Company held on Tuesday, February 21, 2023**

Dear Sir/Madam,

This is in continuation to the meeting of the Board of Directors of the Company held on Thursday, January 20, 2022 approving the offer and issue of equity shares of the Company by way of a rights issue to the eligible equity shareholders of the Company as on the record date i.e January 11, 2023 for an amount aggregating upto Rs.48 Crores, by way of a rights issue to the eligible equity shareholders of the Company ("Rights Issue"), in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations. 2018. as amended and other applicable laws including circulars issued by SEBI from time to time ("Rights Issue") and our intimation dated December 31, 2022 regarding the outcome of the meeting of the Board Meeting held on January 05, 2023 approving the various terms of the Rights Issue.

In relation to the aforesaid Rights Issue and pursuant to the finalisation of the basis of allotment of the Rights Issue, in consultation with the designated stock exchange, BSE Limited, the Board, at its meeting held today, i.e.. **Tuesday, February 21, 2023**, inter alia. considered and approved the allotment of 34,46,325 Equity Shares at a price of & 139/- per Equity Share (including a premium of 129 per Equity Share) ("Allotment").

Further, the offer of NIL Rights Equity Shares have been kept in abeyance by the Company due to a dispute pending before the courts regarding the ownership of the underlying Equity Shares.

Accordingly, pursuant to the Allotment, the paid-up equity share capital of the Company has increased from Rs. 3,44,63,250/- to Rs. 6,89,26,500/-.

The Meeting was Commence at 12.30 PM and Conclude at 01.00 PM

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We request you to kindly take the same on records.

Yours faithfully,  
For **Pacific Industries Limited**

SACHIN SHAH  
Company Secretary