

Date: 20.01.2022

PIL/BSE/2021-22

To,

DCS - CRD
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 523483

Sub:- Outcome of Board Meeting held on January 20, 2022


Dear Sir,

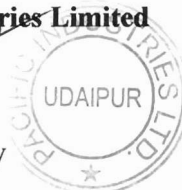
We would like to inform you that at the meeting of Board of Directors held today, the Board has discussed and approved the following:

1. Raising of funds, through issue of equity shares on rights basis to existing shareholders of the Company as on a record date to be determined by the Board/ Committee at a later stage, for cash and for an aggregate amount not exceeding INR 4800 Lakhs/- (Rupees Forty Eight Hundred Lakhs only) to the eligible equity shareholders, subject to necessary approvals and consents as may be required and compliance of applicable laws, including the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the SEBI LODR Regulations, as amended, and the Companies Act, 2013, as amended.
2. Appoint Lead Manager for consultation of Right Issue of the Company
3. Appoint Bankers to the Issue & Finalization of Escrow Account Agreement for Right Issue of the Company
4. Finalization of Registrar to the Issue Agreement for Right Issue of the Company
5. Constituted a Rights Issue Committee to decide on the terms and conditions of the Issue, record date and all the other incidental matters in consultation with the Lead Manager.

The Meeting commenced at 04.00 P.M. and concluded at 05.00 PM

Yours faithfully,
For Pacific Industries Limited


Sachin Shah
Company Secretary



CIN:L14101KA1989PLC062041

REGISTERED OFFICE :

Survey No. 13, N.H. 48, Kempalinganahalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnataka, INDIA

Visit us at : <http://www.pacificgranites.com> e-mail : pilnorth@pacificgranites.com, pilsouth@pacificgranites.com

Udaipur Phone : +91-294-2440933 / 2440934 / 2440388 / 2440196 Fax No. : +91-294-2440780

Bangalore Phone : +91-80 27723004, 8027725976, Fax : +91-80 27723005