

Date: 11.03.2022

**Bombay Stock Exchange Limited,
Listing Department,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001**

Sub.: Outcome of Board Meeting held on March 11, 2022

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 please find below herewith the outcome of Board of Meeting of the Company held today i.e. Friday, March 11, 2022 which commenced at 03.00 P:M and concluded at 04.00 P:M at the Corporate Office of the Company.

The following matter was considered;

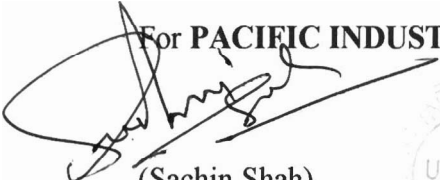
The Board of Directors has considered and approved filling of Draft Letter of Offer with Stock Exchange for raising funds through issuance and allotment upto 4800 Lakhs to the eligible equity shareholders of the Company on the Rights Basis in such proportion and such other terms and price as may be decided by the Board at a later date, as on record date (to be notified subsequently), subject to receipt of in-principal approval from the Stock Exchange, in accordance with the applicable laws including the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and the Companies Act, 2013 and rules made thereunder, as amended from time to time ("**Rights Issue**").

Kindly take the above information on your records.

Thanking You

Yours faithfully,

For **PACIFIC INDUSTRIES LIMITED**


(Sachin Shah)
Company Secretary



CIN:L14101KA1989PLC062041

REGISTERED OFFICE :

Survey No. 13, N.H. 48, Kempalinganahalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnataka, INDIA

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