

PIL/BSE/2022-23

January 05th 2023

To,

Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 523483

Sub: Regulations 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) and outcome of the meeting of Board of Director of the Company held on Thursday, the 05th January 2023

Dear Sir,

This intimation is made further to the meeting of the board of directors of the Company held on Thursday, 20th January 2022 approving the offer and issuance of fully paid-up equity shares of the Company(the “Equity Shares”) for an amount aggregating upto Rs.48 Crores, by way of a rights issue to the eligible equity shareholders of the Company (“Rights Issue”), in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. as amended, other applicable laws and our prior intimation dated 31st December, 2022 informing the scheduled meeting of board of directors of the Company on 05th January, 2023.

Pursuant to the above, we wish to inform you that the board of directors of the Company at its meeting held today has inter alia considered and approved the following terms of the Rights Issue:

- a. Total number of Equity Shares and Rights Issue size: up to 34,46,325 fully paid-up Equity Shares aggregating up to Rs. 47,90,39,175/- (Rs. Forty-Seven Crore Ninety Lakhs Thirty Nine Thousand One Hundred Seventy Five Only)
- b. Rights Issue Price: Rs. 139 per Equity Share (including a premium of Rs. 129 Per Equity Share)
- c. Record Date: Wednesday, 11th January, 2023
- d. Rights Issue period:
 - a. Rights Issue Opening Date: Thursday, 19th January, 2023
 - b. Rights Issue Closing Date: Thursday, 02nd February, 2023

CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

Survey No. 13, N.H. 48, Kempalinganahalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnataka, INDIA
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- e. Outstanding Equity Shares:
 - a. Prior to Right Issue: 34,46,325
 - b. Post Right Issue: 68,92,650
- * Assuming full subscription
- f. Other terms of the Rights Issue (including fractional and zero entitlements) : To be included in the Letter of Offer to be filed by the Company.
- g. Rights Entitlement Ratio: 1:1 (One Rights Equity Share for every one fully paid-up Equity Shares held by the Eligible Equity Shareholders of the Company, as on the record date).
- h. ISIN for Rights Entitlement: INE883C20017

The Board of Director of the Company also approved the Letter of Offer to be filed with, BSE Limited.

The Meeting was Conclude at 05:30 PM

We request you to kindly take the same on records.

Yours faithfully,

For **Pacific Industries Limited**



SACHIN SHAH
Company Secretary



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