

# **PACIFIC**

## **INDUSTRIES LIMITED**

### **Familiarisation Programme for Independent Directors**

Most of the Independent Directors are on the Board of the Company for quite sometime and are well versed with their role, rights and responsibilities in the Company, the nature of industry in which the Company operates, business model of the Company and systems in place.

The Independent Directors are familiarised with their role, rights and responsibilities in the Company through their appointment letter and in the Board Meeting from time to time. They are also familiarised from time to time with various facets of the Company's business through site visits, presentations and intra-actions with various senior executives of the Company.

During the current year, an offsite meeting of the Independent Directors was also organised in FEB., 2015, inter-alia, to facilitate exclusive intra-action & familiarisation of the newly inducted Independent Directors with the existing Independent Directors. In the said meeting presentation by outside experts was also organised on the changes brought in by the Companies Act, 2013 and the Listing Agreement, with specific reference to the role of Independent Directors.