

09th November 2023

To,
The Listing Department,
Bombay Stock Exchange Limited,
Floor 25, P.J.Towers,
Dalal Street,
Mumbai-400001.

Sub.: Submission of Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended on 30.09.2023

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of M/s PACIFIC INDUSTRIES LIMITED in their meeting held on Thursday, 09th November 2023 at the Corporate office of the Company situated at Village Bedla, Udaipur-313001 (Raj.) inter alia transacted the following businesses:

1. Approved Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended on 30.09.2023
2. Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that Mr. Pradeep Kumar Jain (DIN: 08303628) vide the letter dated 09th November 2023 has tendered his resignation as Non Executive Independent Director of the Company with effect from 09 November 2023 along with his membership in various Committees, where he is a member.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are given in Annexure A.

We wish to inform you that the Board Meeting commenced today at 5.00 PM and concluded at 5.50 P:M.

It is for your kind information and necessary records.

Thanking You
Yours faithfully,

For PACIFIC INDUSTRIES LIMITED

Sachin Shah
Company Secretary

CIN: L14101KA1989PLC062041
REGISTERED OFFICE:

Survey No. 13, N.H. 48, Kempalinganahalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnataka, INDIA
Visit us at : www.pacificindustriesltd.com, E-mail: pilnorth@pacificgranites.com, pilsouth@pacificgranites.com
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Bangalore Phone : +91-80-27723004, +91-80-27725976, Fax : +91-80-27723005



Limited Review Report on Unaudited Quarterly/Half Yearly Standalone Financial Results of Pacific Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors,
Pacific Industries Limited**

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of Pacific Industries Limited ('the Company') for the Quarter and Half Year ended 30th September 2023 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS')





specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ravi Sharma & Company
Chartered Accountants
FRN: 015143C

(CA Paras Bhatia)

Partner

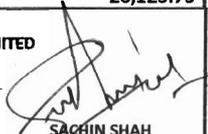
M.No. 418196

UDIN: 23418196BG1QCIB8532

Date: 9th November 2023

Place: Udaipur



Pacific Industries Limited			
Standalone Unaudited Balance Sheet as at 30th Sept 2023			
[Rupees in Lakhs]			
S. No.	Particulars	As at 30th Sept 2023	As at 31st March 2023
I			
(1)	Non-current assets		
	(a) Property, Plant & Equipment	11,297.03	10,461.14
	(b) Capital work-in-progress		1,157.34
	(c) Other Intangible Asset		
	(d) Financial Assets		
	(i) Investments	1,317.56	997.13
	(ii) Loans & Advances	106.14	155.30
	(e) Other non-current assets	137.88	169.38
	Total Non-current Asset	12,858.61	12,940.29
(2)	Current assets		
	(a) Inventories	4,323.51	4,533.91
	(b) Financial Assets		
	(i) Trade Receivable	4,258.44	4,643.62
	(ii) Cash and Cash equivalents	353.39	107.95
	(iii) Other Bank Balances	3,590.27	2,041.24
	(iv) Loans & Advances	130.35	130.46
	(v) Other Financial Asset	0.21	2.14
	(c) Other current assets	2,129.43	1,724.11
	Total Current Asset	14,785.60	13,183.44
	Total Assets	27,644.21	26,123.73
II.	EQUITY AND LIABILITIES		
(1)	EQUITY		
	(a) Equity Share capital	689.27	689.27
	(b) Other Equity	15,456.88	14,961.88
	Total Equity	16,146.15	15,651.15
(2)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,464.64	2,790.44
	(b) Provisions	150.91	150.91
	(c) Deferred tax liabilities (Net)	614.78	283.51
	Total Non-current Liabilities	3,230.33	3,224.86
(3)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,878.61	3,908.51
	(ii) Trade Payables		
	(A) MSME	266.29	445.83
	(B) Others	2,098.15	1,139.95
	(iii) Other Financial Liabilities	426.99	489.66
	(b) Other current liabilities	1,387.20	1,129.74
	(c) Provisions	139.04	125.79
	(d) Current tax liabilities (net)	71.45	8.25
	Total Current Liabilities	8,267.73	7,247.73
	Total Liabilities	11,498.06	10,472.58
	Total Equity and Liabilities	27,644.21	26,123.73
By order of the Board For PACIFIC INDUSTRIES LIMITED			
 J.P. AGARWAL (Chairman & Managing Director) (DIN 00386183)			
 SACHIN SHAH (COMPANY SECRETARY) (PAN CFLPS2451B)			
Date : 9th November 2023			
Place : Udaipur			

CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

Survey No. 13, N.H. 48, Kempalinganahalli Village, Nelamangala Taluk, Bangalore (R) 562123 Karnataka, INDIA

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PACIFIC INDUSTRIES LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

S. No.	PARTICULARS	(Rs. In Lakhs, Except Per Share Data)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
	Income						
I	a) Revenue from operation	3,525.51	4,884.29	6,000.16	8,409.80	12,149.12	18,117.34
II	b) Other Income	221.50	155.85	113.36	377.35	167.79	930.67
III	Total Income (I+II)	3,747.01	5,040.14	6,113.52	8,787.15	12,316.91	19,048.01
	Expenses						
	a) Cost of materials consumed (Including Consumables)	2,114.30	3,468.48	3,646.84	5,582.78	7,768.07	9,486.98
	b) Purchases of Stock-in-trade	134.08	243.44	597.91	377.52	814.78	1,240.96
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(4.12)	26.20	(261.93)	22.08	(448.16)	2,484.09
	d) Employee benefits expenses	206.20	204.11	211.27	410.31	435.92	772.01
	e) Finance Cost	111.46	109.98	231.92	221.44	435.55	799.92
	f) Depreciation and amortisation expenses	268.81	264.09	284.36	532.90	570.02	1,134.66
	g) Other expenses	625.65	669.01	1,389.41	1,294.66	2,629.59	3,044.95
	Total Expenses	3,456.38	4,985.31	6,099.78	8,441.69	12,205.77	18,963.57
V	Profit before exceptional Items and Tax (III-IV)	290.63	54.83	13.74	345.46	111.13	84.44
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	290.63	54.83	13.74	345.46	111.13	84.44
VIII	Tax Expense						
	(1) Current Tax (Net of MAT Credit)	-	-	(73.60)	-	20.32	8.25
	(2) Deferred Tax and Other taxes	40.51	(140.15)	85.78	(99.64)	6.59	(27.70)
IX	Net Profit for the period (VII-VIII)	250.12	194.98	1.56	445.10	84.22	103.90
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss, net of tax	14.31	35.61	64.81	49.92	2.19	(20.44)
	(ii) Items that will be reclassified to Profit or Loss, net of						
XI	Total Income for the period (IX+X)	264.43	230.59	66.37	495.02	86.41	83.46
XII	Paid-up Equity Share Capital (Face Value INR 10 each)	689.27	689.27	344.63	689.27	344.63	689.27
	Reserves Excluding revaluation reserve as per Balance Sheet of Previous Accounting Year						14,961.88
XIII	Earning Per Share in INR						
	a) Basic	3.63	2.83	0.05	6.46	2.44	2.72
	b) Diluted	3.63	2.83	0.05	6.46	2.44	2.72

By order of the Board
For PACIFIC INDUSTRIES LIMITED

J.P. AGARWAL
(Chairman & Managing
Director)
(DIN 00386183)

SACHIN SHAH
(COMPANY SECRETARY)
(PAN CFLPS2451B)

Date : 9th November 2023

Place : Udaipur

CIN: L14101KA1989PLC062041

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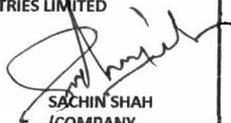
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Pacific Industries Limited			
Standalone Cash Flow Statement for Half Year ended 30th September, 2023			
(Rupees in Lakhs)			
Particulars	As At 30th September 2023	As At 30th September 2022	As At 31st March 2023
A. Cash flow from Operating Activities			
Profit before income tax	345.46	111.13	84.44
Adjustment for			
Depreciation and amortisation expenses	532.90	570.02	1,134.66
Pre-Operative Expense			-
Profit on sale of Fixed Assets	(5.71)	(0.09)	(11.08)
Loss on Sale of Fixed Asset	47.27	-	-
Finance Costs	221.44	435.55	799.92
Actuarial Gain/ (Loss)			20.57
Interest Income	(70.97)	(40.82)	(113.48)
Change in operating assets and liabilities			
(Increase) in inventories	210.40	136.15	2,843.49
(Increase)/Decrease in trade receivables	385.18	(453.58)	(276.48)
(Increase)/Decrease in financial assets	1.93	1.27	0.20
(Increase)/Decrease in Loans & Advances	0.11	(2.14)	(50.00)
(Increase)/Decrease in Other Current Assets	(242.48)	(129.12)	1,044.73
Increase/(Decrease) in Provisions	344.51	(157.97)	(208.70)
Increase/(Decrease) in Trade Payables	778.66	(337.24)	(3,014.32)
Increase/(Decrease) in Other Current Liabilities	257.46	296.27	584.38
Increase/(Decrease) in Other Financial Liabilities	(18.73)	(68.39)	(164.35)
Cash generated from operations	2,787.45	361.05	2,674.00
Income Tax paid	0.00	(15.95)	(94.69)
Net cash flow from operating activities	2,787.45	345.10	2,579.31
B. Cash flow from Investing Activities			
Purchase of Fixed Assets (Net of amount payable for capital goods)	(379.37)	(475.44)	(709.74)
Sale of Fixed Assets	82.43	0.13	110.59
(Increase)/Decrease in Fixed Deposits	(1,549.04)	(35.04)	69.84
(Increase)/(Decrease) in Long term Loans & advances	49.16		36.70
(Increase)/(Decrease) in Other Non-current Assets	31.49	10.85	(20.12)
(Increase)/Decrease in Investments	(270.51)	0.00	(17.29)
Interest Income	70.97	40.82	113.48
Net cash flow from investing activities	(1,964.87)	(458.68)	(416.53)
C. Cash flow from financing activities			
Increase in Long Term Borrowings	(325.80)	(61.00)	(5,361.54)
Increase in Short Term Borrowings	(29.90)	579.23	(764.27)
Finance Costs	(221.44)	(435.55)	(799.92)
Issue of Share capital			4,753.96
Net cash flow from financing activities	(577.14)	82.68	(2,171.78)
Net increase / (decrease) in cash and cash equivalents	245.44	(30.90)	(9.01)
Cash and cash equivalents at the beginning of the year	107.95	116.95	116.95
Cash and cash equivalents at the end of the year	353.39	86.06	107.95

By order of the Board
For PACIFIC INDUSTRIES LIMITED


J.P. AGARWAL
 (Chairman & Managing Director)

 (DIN 00386183)


SACHIN SHAH
 (COMPANY SECRETARY)
 (PAN CFLPS2451B)

Date : 9th November 2023
Place : Udaipur

CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

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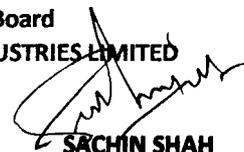
Notes to Standalone Financial Statements of PACIFIC INDUSTRIES LIMITED

- 1 These Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30th, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 9th November 2023
- 2 The Unaudited Standalone Financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 Based on guiding principles given in Ind AS 108 " Operating Segements ".The compny`s the business activity falls within a single operating segment mainly , " Quartz and Granites " , Hence the disclosure requirements relating to "Opearating segment" as per Ind AS 108 are not applicble .
- 4 Figures for the previous periods have been regrouped and/or reclassified wherever necessary to make them comparable.
- 5 Investments
 - (i) Fair Value of Investments in Unquoted Securities/Other Interest has been determined on the basis of latest available financial Statements of the respective Investments.
 - (ii) Out of Investments owned by the company, some of the scripts held in physical form have been transferred to Investor Education & Protection Fund (IEPF) in accordance with the provisions of section 124 & 125 of the Companies Act, 2013 read with Investor Education and Protection Fund (IEPF) Authority (Accounting, Audit, Transfer and Refund) Rules, 2016. Concerned physical scrips have been mis-placed by the company. The company is in process of re-claiming the same from Investor Education & Protection Fund (IEPF) in accordance with the rules and regulation of the said fund. Dividend on those Scrips accrued has been transferred to Investor Education and Protection Fund (IEPF) and the company has not received/accrued the dividend amount on these scripts, the same will be accounted for after getting the same from IEPF.
- 6 There was a Search & Survey conducted by Income Tax Authorities in Feb 2023 on Factory and other premises of the company and certain records were seized by Income Tax Department. Assessment in this regard is yet to be completed and no provision has been made against the liability in this regard (if any) that may arise in future , the same will be dealt with only after completion of Assessment .The company had made necessary disclosure to the stock exchanges in this regard on February 21,2023, in accordance with regulation 30 of the SEBI(LODR) regulati,2015(as amended).
- 7 As estimated by the management the MAT credit which was not recognised in earlier years has been recognised to the extent of the future income available for its set off

By order of the Board
For PACIFIC INDUSTRIES LIMITED



J.P. AGARWAL
(Chairman &
Managing Director)
DIN 00386183



SACHIN SHAH
COMPANY SECRETARY
PAN: CFLPS2451B

Date: 09.11.2023

Place: Udaipur

CIN: L14101KA1989PLC062041
REGISTERED OFFICE:

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Limited Review Report on Unaudited Quarterly/Half Yearly Consolidated Financial Results of Pacific Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors,
Pacific Industries Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Pacific Industries Limited ('the Holding Company') and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the Quarter and Half Year ended 30th September 2023 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matters

We did not review the interim financial results of Two Wholly Owned Indian subsidiaries and one wholly owned US Based subsidiary, whose Ind AS Financial Results include total revenues of Rs 635.85 Lacs for the quarter ended 30th September 2023. These Ind AS Financial Results have been reviewed by other auditors which have been furnished to us by the management. Our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub-sections (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries is based solely on the report(s) of such auditors.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Board of Directors.

Details of Subsidiaries and Step-Down Subsidiaries are as under:-

1. Gist Mineral Technologies Limited (Wholly owned Indian Subsidiary)
2. Gaze Fashiontrade Limited (Wholly owned Indian Subsidiary)
3. Taanj Quartz INC (Wholly owned US based Subsidiary)

For Ravi Sharma & Company
Chartered Accountants
FRN: 015143C

(CA Paras Bhatia)
Partner

M.No. 418196

UDIN: 23418196BGQCI A6285

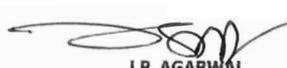
Date: 9th November 2023

Place: Udaipur



**PACIFIC
INDUSTRIES LTD.**

Corporate office:
Village Bedla,
Udaipur-313 004, INDIA

Pacific Industries Limited			
Unaudited Consolidated Balance Sheet as at 30th September 2023			
(Rupees in Lakhs)			
S. No.	Particulars	As at	As at
		30th September 2023	31st March 2023
		(Unaudited)	(Audited)
I	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant & Equipment	11,188.92	10,354.31
	(b) Capital work-in-progress	-	1,157.34
	(c) Other Intangible Asset	-	0.43
	(d) Financial Assets		
	(i) Investments	7,648.34	7,327.92
	(ii) Loans & Advances	13,970.82	10,643.01
	(e) Other non-current assets	1,761.35	1,992.87
	Total Non-current Asset	34,569.43	31,475.87
(2)	Current assets		
	(a) Inventories	4,287.36	4,499.20
	(b) Financial Assets		
	(i) Investments	3,007.53	3,054.68
	(ii) Trade Receivable	4,313.64	4,758.18
	(iii) Cash and Cash equivalents	438.81	328.10
	(iv) Other Bank Balances	4,190.27	4,215.31
	(v) Loans & Advances	130.35	1,435.15
	(vi) Other Financial Asset	0.21	2.74
	(c) Other current assets	2,321.25	2,020.45
	Total Current Asset	18,689.44	20,313.81
	Total Assets	53,258.87	51,789.68
II.	EQUITY AND LIABILITIES		
(1)	EQUITY		
	(a) Equity Share capital	689.27	689.27
	(b) Other Equity	41,848.69	41,385.71
	Total Equity	42,537.96	42,074.97
(2)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,484.15	1,726.00
	(b) Provisions	150.91	150.91
	(c) Deferred tax liabilities (Net)	574.02	283.51
	Total Non-current Liabilities	2,209.08	2,160.42
(3)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,878.61	3,908.51
	(ii) Trade Payables		
	(A) MSME	275.31	445.89
	(B) Others	2,142.10	1,173.53
	(iii) Other Financial Liabilities	564.75	558.09
	(b) Other current liabilities	1,394.85	1,133.46
	(c) Provisions	151.57	138.18
	(d) Current tax liabilities (net)	104.64	196.63
	Total Current Liabilities	8,511.83	7,554.29
	Total Liabilities	10,720.91	9,714.71
	Total Equity and Liabilities	53,258.87	51,789.68
By order of the Board For PACIFIC INDUSTRIES LIMITED			
		 J.P. AGARWAL (Chairman & Managing Director) (DIN 00386183)	 SACHIN SHAH (COMPANY SECRETARY) (PAN: CFLPS2451B)
Date : 9th November 2023 Place : Udaipur			

CIN: L14101KA1989PLC062041

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PACIFIC INDUSTRIES LIMITED
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. In lacs)

S. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	a) Revenue from operation	3,525.51	5,030.89	6,099.60	8,556.40	12,412.62	18,742.41
II	b) Other Income	506.20	369.08	277.07	875.28	499.50	1,643.42
III	Total Income (I+II)	4,031.71	5,399.97	6,376.68	9431.68	12912.12	20385.82
IV	Expenses						
	a) Cost of materials consumed (Including Consumables)	1,778.60	2,892.00	3,646.84	4,670.60	7,768.07	9,486.98
	b) Purchases of Stock-in-trade	463.36	853.95	612.16	1,317.31	828.14	1,412.88
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(2.67)	26.20	(298.08)	23.53	(381.47)	2,585.48
	d) Employee benefits expenses	314.90	324.48	332.68	639.38	632.07	1,079.16
	e) Finance Cost	96.63	96.92	118.44	193.55	224.09	389.01
	f) Depreciation and amortisation expenses	269.63	264.99	285.64	534.62	572.70	1,140.48
	g) Other expenses	956.30	790.45	1,449.86	1,746.75	2,738.76	3,472.40
	Total Expenses	3,876.75	5,249.00	6,147.55	9125.75	12382.36	19,566.39
V	Profit before exceptional Items and Tax (III-IV)	154.96	150.97	229.13	305.93	529.76	819.43
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	154.96	150.97	229.13	305.93	529.76	819.43
VIII	Tax Expense						
	(1) Current Tax	8.47	24.79	(29.29)	33.26	114.65	196.53
	(2) Deferred Tax and Other Taxes	(0.24)	(140.15)	85.78	(140.39)	6.59	(27.70)
IX	Net Profit for the period (VII-VIII)	146.74	266.33	172.64	413.07	408.52	650.61
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss, net of tax	14.31	35.61	64.81	49.92	2.19	(20.80)
	(ii) Items that will be reclassified to Profit or Loss, net of tax	-	-	-	-	-	-
XI	Total Income for the period (IX+X)	161.05	301.94	237.45	462.99	410.71	629.82
XII	Paid-up Equity Share Capital (Face Value INR 10 each)	689.27	689.27	344.63	689.27	344.63	689.27
	Reserves Excluding revaluation reserve as per Balance Sheet of Previous Accounting Year						41385.71
XIII	Earning Per Share in INR						
	a) Basic	2.13	3.86	3.32	5.99	11.85	17.06
	b) Diluted	2.13	3.86	3.32	5.99	11.85	17.06

 By order of the Board
 For PACIFIC INDUSTRIES LIMITED


J.P. AGARWAL
 (Chairman & Managing Director)
 (DIN 00386183)


SACHIN SHAH
 (COMPANY SECRETARY)
 [PAN: CFLPS2451B]

Date : 9th November 2023

Place : Udaipur

CIN: L14101KA1989PLC062041

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**PACIFIC
INDUSTRIES LTD.**

Corporate office:
Village Bedla,
Udaipur-313 004, INDIA

Pacific Industries Limited				
Unaudited Consolidated Cash Flow Statement for half year ended 30th, September 2023				
(Rupees In Lakhs)				
Particulars	As At 30th September 2023	As At 30th September 2022	Year ended 31st March 2023	
A. Cash flow from Operating Activities				
Profit before income tax	305.93	529.76	819.43	
Adjustment for				
Depreciation and amortisation expenses	534.62	572.70	1,140.48	
Pre-Operative Expenses	-	-	-	
Profit on sale of Fixed Assets	(5.71)	0.09	(11.08)	
Loss on sale of Fixed Assets	47.27			
Loss on FVTPL				
Loss on Sale Of Share				
Finance Costs	193.55	224.09	389.01	
Actuarial Gain/ (Loss)		-	17.13	
Interest Income	(596.00)	(581.29)	(1,642.26)	
Change in operating assets and liabilities				
(Increase) in Inventories	211.84	202.83	2,944.89	
(Increase)/Decrease in Trade receivables	444.54	(692.94)	(419.77)	
(Increase)/Decrease in financial assets	2.53	1.27	0.52	
(Increase)/Decrease in Other Current Assets	(285.66)	19.46	992.11	
Increase/(Decrease) in Provisions	303.90	(157.98)	(175.74)	
Increase/(Decrease) in Trade Payables	797.99	19.25	(3,109.08)	
Increase/(Decrease) in Other Current Liabilities	261.40	334.76	573.68	
Increase/(Decrease) in Other Financial Liabilities	50.58	(63.21)	(153.24)	
Cash generated from operations	2,266.79	408.79	1,366.08	
Income Tax paid	0.00	(234.70)	(315.70)	
Net cash flow from operating activities	2,266.79	174.09	1,050.37	
B. Cash flow from Investing Activities				
Purchase of Fixed Assets	(379.40)	(475.74)	(710.47)	
Sale of Fixed Assets	82.43	0.13	110.59	
(Increase)/Decrease in Fixed Deposits	25.04	114.96	(1,954.24)	
(Increase)/Decrease in Long term Loans & advances	(3,327.81)	(1.90)	(4,662.56)	
(Increase)/Decrease in Loans & Advances	1,304.79	(226.86)	2,284.37	
(Increase)/Decrease in Other Non-current Assets	231.52	(288.15)	(220.33)	
(Purchase)/Sale of Investments	(223.36)	(5.10)	(292.20)	
Interest Income	596.00	581.29	1,642.26	
Net cash flow from investing activities	(1,690.79)	(301.37)	(3,802.57)	
C. Cash flow from financing activities				
Increase in Long Term Borrowings	(241.85)	(232.34)	(817.45)	
Increase in Short Term Borrowings	(29.90)	529.23	(814.27)	
Finance Costs	(193.55)	(224.09)	(389.01)	
Issue of Share capital			4,753.96	
Net cash flow from financing activities	(465.30)	72.80	2,733.23	
Net increase / (decrease) in cash and cash equivalent	110.70	(54.48)	(18.97)	
Cash and cash equivalents at the beginning of the year	328.10	347.07	347.07	
Cash and cash equivalents at the end of the year	438.80	292.59	328.10	
By order of the Board				
For PACIFIC INDUSTRIES LIMITED				
				
	J.P. AGARWAL	SACHIN SHAH		
	(Chairman & Managing Director)	(COMPANY SECRETARY)		
	(DIN 00386183)	(PAN: CFLP52451B)		
Date : 9th November 2023				
Place: Udaipur				

CIN: L14101KA1989PLC062041

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PACIFIC INDUSTRIES LIMITED
CONSOLIDATED SEGMENT REPORT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30th, 2023

(Rs. In lacs)

	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30 Sept.'23 (Unaudited)	30 June'23 (Unaudited)	30 Sept.'22 (Unaudited)	30 Sept.'23 (Unaudited)	30 Sept.'22 (Unaudited)	31 March'23 (Audited)
1	Segment Revenue						
	A. Stone - Granite & Quartz	3,632.45	5,376.67	7,614.24	9,009.11	14,905.54	21,242.70
	B. Investment & Finance	244.21	244.21	114.44	488.42	212.59	413.76
	Total	3,876.66	5,620.88	7,728.68	9,497.53	15,118.13	21,656.47
	Less : Inter Segment Elimination	351.15	589.98	1,629.08	941.13	2,705.51	2,914.08
	Revenue From Operations (Excluding Other Income)	3,525.51	5,030.89	6,099.60	8,556.40	12,412.62	18,742.41
2	Segment Results						
	Profit/Loss Before Charging Unallocable Expenditures						
	A. Stone - Granite & Quartz	81.25	34.66	188.90	115.90	583.50	486.33
	B. Investment & Finance	170.35	213.23	158.67	383.58	170.35	722.11
	Unallocable Expenses (Finance Cost)	96.63	96.92	118.44	193.55	224.09	389.01
	TOTAL	154.96	150.97	229.13	305.93	529.76	819.43
	Less : Inter Segment Elimination	-	-	-	-	-	-
	Total Profit (Before Tax & OCI)	154.96	150.97	229.13	305.93	529.76	819.43
3	Segment wise capital employed (Segment Assets- Segment Liabilities)						
	A. Stone - Granite & Quartz	18,189.98	22,656.23	17,368.26	18,189.98	17,368.26	19,347.36
	B. Investment & Finance	27,017.25	21,897.12	27,830.03	27,017.25	27,830.03	25,518.06
	Less : Inter Segment Elimination	1,185.13	644.12	5,779.87	1,185.13	5,779.87	1,064.44
	Total	44,022.10	43,909.23	39,418.43	44,022.10	39,418.43	43,800.98

By order of the Board
For PACIFIC INDUSTRIES LIMITED

Date : 9th November 2023
Place : Udaipur


J.P. AGARWAL
(Chairman & Managing
(DIN 00386183)


SACHIN SHAH
(COMPANY SECRETARY)
(PAN: CFLPS24518)

CIN: L14101KA1989PLC062041

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Notes to Consolidated Financial Statements of PACIFIC INDUSTRIES LIMITED

- 1 These Unaudited Consolidated Financial Results for the quarter & Half year ended 30 September ,2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meeting held on 9th November 2023 .
- 2 These Unaudited Consolidated financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 Segment results in accordance with Ind AS 108-Operating Segment are given in Annexure attached.
- 4 Figures for the previous periods have been regrouped and/or reclassified wherever necessary to make them comparable with those of current periods.
- 5 Investments
 - (i) Fair Value of Investments in Unquoted Securities/Other Interest has been determined on the basis of latest available audited financial Statements of the respective Investments.
 - (ii) Out of Investments owned by the company, some of the scrips held in physical form have been transferred to Investor Education & Protection Fund (IEPF) in accordance with the provisions of section 124 & 125 of the Companies Act, 2013 read with Investor Education and Protection Fund (IEPF) Authority (Accounting, Audit, Transfer and Refund) Rules, 2016. Concerned physical scrips have been mis-placed by the company. The company is in process of re-claiming the same from Investor Education & Protection Fund (IEPF) in accordance with the rules and regulation of the said fund. Dividend on those Scrips accrued has been transferred to Investor Education and Protection Fund (IEPF) and the company has not received/accrued the dividend amount on these scrips, the same will be accounted for after getting the same from IEPF.
- 6 There was a Search & Survey conducted by Income Tax Authorities in Feb 2023 on Factory and other premises of the company and certain records were seized by Income Tax Department. Assessment in this regard is yet to be completed and no provision has been made against the liability in this regard (if any) that may arise in future , the same will be dealt with only after completion of Assessment .The company had made necessary disclosure to the stock exchanges in this regard on February 21,2023, in accordance with regulation 30 of the SEBI(LODR) regulation 2015(as amended).
- 7 As estimated by the management the MAT credit which was not recognised in earlier years has been recognised to the extent of the future income available for its set off

**By order of the Board
For PACIFIC INDUSTRIES LIMITED**

**J.P. AGARWAL
(Chairman &
Managing Director)
DIN 00386183**

**SACHIN SHAH
COMPANY SECRETARY
PAN: CFLPS2451B**

Date: 09.11.2023

Place: Udaipur

CIN: L14101KA1989PLC062041

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