

PACIFIC INDUSTRIES LIMITED

Regd. Office : Survey No.13,N.H.48,Kempalinganhalli,Nelamangala Taluk, Distt.Bangalore-562123 (Karnataka)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 2014

S. No.	PART I PARTICULARS	(Rs. in Lacs)					
		Quarter ended			Year to date	Year to date	Previous
					figures for	figures for	Year ended
					Current period	Previous period	
					ended	ended	
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014	
	(Unaudited)			(Unaudited)		(Audited)	
1	Income from operations						
	(a) Net Sales/Income from operations	1,207.12	1,479.91	1,849.83	4,560.82	6,091.51	7,986.64
	(b) Other Operating Income	54.66	96.53	39.45	165.40	194.05	201.83
	(c) Total Income from operations(Net)	1,261.78	1,576.44	1,889.27	4,726.22	6,285.55	8,188.47
2	Expenses						
	(a) Cost of Material Consumed	1,185.39	910.12	1,445.37	3,292.25	4,016.99	5,016.67
	(b)Purchase of Stock in Trade	47.32	96.23	42.74	226.27	348.77	399.69
	(c) Changes In Inventories of Finished Goods, Work in progress and Stock in Trade	(467.73)	(58.81)	(479.30)	(677.42)	(811.80)	(680.79)
	(d) Employees Benefits Expense	172.73	153.32	155.66	472.30	445.53	536.89
	(e) Depreciation and Amortization Expense	171.34	164.54	98.96	483.91	233.46	311.03
	(f) Other expenses	307.80	306.30	433.08	1,001.72	1,287.84	1,737.12
	Total Expenses	1,416.85	1,571.70	1,696.50	4,799.03	5,520.78	7,320.61
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items(1-2)	(155.07)	4.74	192.77	(72.81)	764.77	867.86
4	Other Income	272.94	148.18	24.68	570.50	148.96	143.71
5	Profit before Finance Cost and Exceptional Items(3+4)	117.88	152.92	217.45	497.70	913.73	1,011.57
6	Finance Cost	62.59	60.69	24.52	155.65	50.93	65.56
7	Profit after Finance Cost but before Exceptional Items (5-6)	55.29	92.23	192.93	342.05	862.80	946.01
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	55.29	92.23	192.93	342.05	862.80	946.01
10	Tax Expense	10.80	18.78	38.60	68.50	179.45	196.64
11	Minority Interest	-	-	-	-	-	-
12	Prior Period Adjustment	1.30	4.12	0.59	7.63	0.17	2.61
13	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10-11-12)	43.19	69.33	153.74	265.92	683.18	746.76
14	Extraordinary Items	-	-	-	-	-	-
15	Net Profit (+) / Loss (-) for the period (13-14)	43.19	69.33	153.74	265.92	683.18	746.76
16	Paid-up equity share Capital (Face Value Rs.10/- each)	135.15	135.15	135.15	135.15	135.15	135.15
17	Reserves excluding revaluation reserves (as per previous accounting year balance sheet)	-	-	-	-	-	5,620.05
18	Earnings Per Share(EPS)	-	-	-	-	-	-
	(a) Basic & Diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.20	5.13	11.38	19.68	50.55	55.25
	(b) Basic & Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.20	5.13	11.38	19.68	50.55	55.25



CIN: L14101KA1989PLC062041

REGISTERED OFFICE:

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PART II SELECT INFORMATION FOR THE QUARTER ENDED DECEMBER 31,2014						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	-Number of Shares	775857	783860	783860	775857	783860
	-Percentage of shareholding	57.41%	58.00%	58.00%	57.41%	58.00%
2	Promoters and Promoters Group Shareholding					
	a) Pledged/ Encumbered					
	-Number of Shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total Shareholding of Promoters and Promoters Group)	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non Encumbered					
	-Number of Shares	575643	567640	567640	575643	567640
	-Percentage of Shares (as a % of the total Shareholding of Promoters and Promoters Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total Share Capital of the Company)	42.59%	42.00%	42.00%	42.59%	42.00%
	PARTICULARS	3 MONTHS ENDED 31.12.2014				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter		NIL			
	Received during the quarter		21			
	Disposed of during the quarter		21			
	Remaining unresolved at the end of the quarter		NIL			

NOTES:

- The above unaudited results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 13.02.2015. The Statutory Auditor have carried out a limited review of the quarterly results.
- Figures of previous periods have been regrouped/rearranged wherever considered necessary.
- The Company has no reportable segment as per Accounting Standard 17.
- During the previous quarter under review the company has changed its accounting policy for accounting of Export Incentives. The same are now accounted for on accrual basis as against earlier policy of accounting the same on realisation basis. Due to such change profit for the quarter is higher by Rs. 19.57 lacs.
- During the quarter ended 30th June, 2014, the company has reassessed the useful life of its fixed assets. The revised useful life, as assessed by Management, are in line with those specified in Part C of Schedule II of the Companies Act, 2013 for all classes of assets. Management believes that the revised useful life of the assets reflect the periods over which these assets are expected to be used.
As a result of the change, the charge on account of depreciation for the 9 Months ended 31st December 2014, is Lower by Rs. 70.54 Lacs compared to useful lives estimated in earlier periods. In case of assets whose useful lives have ended, the carrying value, net of residual value as at 1st April, 2014 amounting to Rs. 3.05 Lacs (Net of deferred tax) has been adjusted to the opening balance of retained earnings as on 1st April, 2014 pursuant to the provisions of Schedule II of the Companies Act, 2013.

Date : 13.02.2015
Place : Bedla, Udaipur



By order of the Board
For PACIFIC INDUSTRIES LIMITED

KAPIL AGARWAL
(EXECUTIVE DIRECTOR)

CIN: L14101KA1989PLC062041

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